



Capital Campaign Fact Sheet

“Consequently, you are no longer foreigners and strangers, but fellow citizens with God’s people and also members of his household, **built on the foundation of the apostles and prophets, with Christ Jesus himself as the chief cornerstone.** In him the whole building is joined together and rises to become a holy temple in the Lord. And in him you, too, are being built together to become a dwelling in which God lives by his Spirit.”

Ephesians 2:19-22



This aerial view of our current campus shows the lack of access due to the expansion of I-15 and the new entrance ramp north of our chapel.

Where do we stand financially?

As a result of a court ruling in August 2021 that the freeway expansion damaged our operations and sustainability, we received a net legal settlement of \$15.5 million from the State of Nevada, along with two years of free rent on the Charleston Boulevard property.

After paying off the loan balance for our new property, covering county submittal fees, and paying a portion of the architectural fees, we now have \$12,450,000 cash in hand.

What is the cost to build?

At the time of the settlement last year, the proceeds were projected to be more than enough to construct our new building, with up to \$2 million remaining for programming and/or endowment.

However, escalating inflation has drastically increased the cost of materials and labor. Building costs have increased from \$180 to approximately \$350 per square foot over the last two or three years. Estimates now predict a total cost of approximately \$17.3

million. Subtracting the fees we have already paid brings this total down to approximately \$16.8 million.

What is our need?

The gap between the estimated cost and what we have on hand is \$4,350,000. There are three ways to bridge this gap:

- 1) Raising funds through our capital campaign.
- 2) Taking out a mortgage. We believe we will qualify for up to \$2 million, but \$1 million would be more comfortable, with payments of approximately \$75,000 per year rather than \$150,000 (which would require cuts to programs and staffing).

3) Building in two phases. Waiting to construct most of the education wing in a second phase would save approximately \$1 million, but this reduction would severely impact our children’s ministry.

Bottom line: How much we raise in our capital campaign will determine the loan options we need to consider and the scope of what we can build.

What is the timeline?

We retained the local architecture firm, Knit, last summer. After surveying the congregation and assessing space requirements for our ministries, a schematic design was completed and presented to the congregation in spring 2022. The design development phase has been underway since June 2022, which includes fine-tuning and deciding on finishes such as flooring, lighting, acoustics, etc.

Construction documents, which are required for approval by Clark County, were 80% complete as of September 1st. The County process reportedly takes about six weeks, at best. Any issues they identify must be addressed before construction bidding can take place.

Bidding for construction, equipment and furnishings is expected to take place in late 2022. Construction is expected to begin soon after January 1st and take approximately one year.

What can I do?

Pray

Seeking God’s will is the foundation of our campaign. Please pray for our church, our volunteers, our campaign, and our community.

Get involved

Take advantage of programs offered at Grace, and prayerfully seek God’s will about serving in a volunteer role.

Make your own prayerful pledge decision

In November, turn your prayers and faith into action and give of your blessings. Make a giving decision that honors God and is right for you. Campaign details will be explained at our Information Meetings in October.

Acknowledge the foundations of your faith

Just as our church is built on the foundation of the apostles, prophets and Jesus, our individual faith is built on the foundation of people who provided guidance for our beliefs.

We encourage you to give your campaign gift in honor of someone who has been instrumental in developing your faith. You may draft a short “tribute letter” describing how this person impacted your life and faith.

This letter will be mailed to the person being honored (if still living), and a copy will be included in a special book of compiled tribute letters. If desired, special arrangements may be made to invite the honoree to attend our church, and we will read the tribute letter during the service.

By the end of the campaign, we will have a wonderful book of donors’ personal stories of how ordinary people made an eternal difference. Our campaign will celebrate not only the Lord’s provision of a place to worship, but also His provision of faithful people to guide us and provide a foundation for our faith.

In addition to the book of tributes, we will also be offering the purchase of imprinted bricks that line the entrance of the church. More information regarding dedication and purchase of imprinted bricks will be provided during the campaign.

Important Dates

Oct. 11 "Prayer on the Property" – 6pm at the NW corner of Durango and Oquendo

Oct. 16 Information Meeting and luncheon in Social Hall following worship services

Oct. 20 Information Meeting – 6:30pm in the Chapel, followed by dessert and coffee

Oct. 23 Beginning of special five-Sunday “Foundations of G.R.A.C.E.” sermon series

Oct. 30 “Building on Faith” construction-themed Fall Festival

Nov. 20 Commitment Sunday Feast in the Social Hall following worship services

Dec. 11 Celebration Sunday – Campaign results will be shared during services



Building Committee

The Building Committee has spent countless hours analyzing the space needs of our ministries and making decisions about every detail of the building. If you have questions regarding the design and construction process, please feel free to ask the members of our committee. Also please thank these dedicated volunteers for their diligent efforts over the past several years.

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| Gail Anderson | BJ Jamison |
| Leo Borns | Bruce Laird |
| Alan Bowers | Scott Plummer |
| Bill Carlston | Pastor Craig Sanders |
| Dr. David Dorway | Bruce Simon |
| Dr. Lisa Elliott | Lynne Zenier |
| Marcia Evans | Pastor Jim Houston-Hencken |
| Jennifer Hamby | |

Campaign Leadership Team

Please consider joining one of our 13 campaign teams and share in the joy as we prepare to build! We have volunteer teams for prayer, communications, making phone calls, children’s activities, and special events. **For more information, please call the church office at 702.384.4554.**

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| Lene Carpenter | Collier Maxwell |
| Ron Eyer | Amy Murzinski |
| Char Hejmanowski | Heather Palmer |
| Iva Hinkelman | Sam Palmer |
| BJ Jamison | Rhonda Reeves |
| Mary Jamison | Nancy Sarna |
| Jean Sharon Jones | Cyndi Wilson |
| Lara Kolberg | Lynne Zenier |
| Bruce Laird | Pastor Craig Sanders |
| Janice Laird | Pastor Jim Houston-Hencken |